

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 27, 2013
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB13-1265 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 6, line 15, strike "ONE THOUSAND ONE" and
2 substitute "FIVE".

3 Page 7, line 18, strike "ONE" and substitute "TWO".

4 Page 7, line 19, strike "THOUSAND" and substitute "HUNDRED".

5 Page 13, after line 19 insert:

6 "SECTION 3. In Colorado Revised Statutes, 39-30-105.1, **amend**
7 **as added by House Bill 13-1265** (1) (a) (I) and (1) (b) as follows:

8 **39-30-105.1. Credit for new enterprise zone business**
9 **employees - definitions.** (1) (a) (I) For any income tax year commencing
10 on or after January 1, 2014, any taxpayer who operates a business facility
11 in an enterprise zone is allowed a credit against the income tax imposed
12 by article 22 of this title in an amount equal to ~~five~~ ONE THOUSAND ONE
13 hundred dollars per income tax year for each business facility employee,
14 pursuant to subsection (5) of this section, who is working within the zone,
15 prorated according to the number of months the employee was employed
16 by the taxpayer during the income tax year. An employee whose primary
17 duties consist of operating a commercial motor vehicle with a commercial
18 driver's license shall be deemed to be working one hundred percent within
19 the zone if the employee spends no more than five percent of his or her
20 total time at any business of the employer other than the business within
21 the zone.

1 (b) In addition to the credit available under paragraph (a) of this
2 subsection (1), for any income tax year commencing on or after January
3 1, 2014, a taxpayer qualified under said paragraph (a) is allowed for the
4 first two full income tax years while located in an enterprise zone a credit
5 in an amount equal to ~~two hundred~~ ONE THOUSAND dollars for each
6 business facility employee who is insured under a health insurance plan
7 or program provided through his or her employer. To be eligible for the
8 credit, the employer must contribute fifty percent or more of the total cost
9 of a health insurance plan or program, and such plan or program must be
10 in accordance with the provisions of article 8 of title 10 or part 1, 2, 3, or
11 4 of article 16 of title 10, C.R.S., or be a self-insurance program and
12 include partial or complete coverage for hospital and physician services.

13 **SECTION 4. Effective date.** This act takes effect upon passage;
14 except that section 3 of this act takes effect only if House Bill 13-1142
15 becomes law and takes effect either upon the effective date of this act or
16 House Bill 13-1142, whichever is later."

17 Renumber succeeding section accordingly.

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