

**STATE
FISCAL IMPACT**

Drafting Number: LLS 13-0495
Prime Sponsor(s): Rep. Gardner

Date: February 11, 2013
Bill Status: House Judiciary
Fiscal Analyst: Bill Zepernick (303-866-4777)

TITLE: CONCERNING THE "UNIFORM PREMARITAL AND MARITAL AGREEMENTS ACT".

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Expenditures	Minimal impact. See State Expenditures section.	
FTE Position Change		
Effective Date: July 1, 2014, assuming no referendum petition is filed.		
Appropriation Summary for FY 2013-2014: None required.		
Local Government Impact: None.		

Summary of Legislation

The bill, *recommended by the Colorado Commission on Uniform State Laws*, enacts the Uniform Premarital and Marital Agreements Act. Generally, the bill standardizes and provides additional statutory guidance for the consideration premarital and marital agreements by the courts. Among other things, the bill describes the formation of these agreements, when they are effective, and provisions that are unenforceable under certain conditions. The act applies to agreements signed on or after July 1, 2014.

State Expenditures

The bill could initially result in additional litigation in the courts concerning the enforcement of premarital and marital agreements; however, any impact is expected to be minimal. Over time, the bill may streamline court practices concerning these agreements, which may reduce workload in domestic relations cases. Given that only a small percentage of marriages involve premarital and marital agreements, any change in workload in the courts can be managed within existing appropriations to the Judicial Department.

Departments Contacted

Judicial Counties