

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF THE ADVANCED INDUSTRIES EXPORT ACCELERATION PROGRAM.

Prime Sponsors: Reps. Kraft-Tharp and McLachlan  
Sens. Jahn and Roberts

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/14/13.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
	None.

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2013-14. As the Fiscal Note indicates, moneys in the Advanced Industry Export Acceleration (AIEA) cash fund originate via a provision of the bill that requires the Treasurer to transfer \$300,000 General Fund to the AIEA cash fund on January 1, 2014 and on January 1 in the following four years. Moneys in the AIEA cash fund are continuously appropriated to the Office of Economic Development for the purpose of administering the AIEA Program.

**Points to Consider**

1. The provision of the bill that requires the Treasurer to transfer \$300,000 General Fund to the AIEA cash fund on January 1, 2014 and on January 1 in the following four years only takes effect if House Bill 13-1142 becomes law and takes effect on the effective date of this act or House Bill 13-1142, whichever is later.
2. Is it necessary to "continuously appropriate" moneys in the AIEA cash fund? This method of funding the activities of the Office of Economic Development and International Trade essentially moves related expenditures off-budget, and thus expenditures are not reported or accounted for through the budget process.