

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF AN ECONOMIC GARDENING PILOT PROJECT IN THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Lee and Garcia
Senator Heath

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Date Prepared: May 1, 2013

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/22/13.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
XXX	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Business, Labor, and Technology Committee Report (05/01/13) creates the Economic Gardening Pilot Project Fund. The fund, which is subject to annual appropriations, receives moneys from a one-time fee of \$750 paid by companies for participation in an economic gardening pilot project and any moneys appropriated by the General Assembly. Legislative Council Staff and JBC Staff agree that the amendment changes the fiscal impact of the bill by creating a repository for moneys collected for participation in an economic gardening pilot project. Legislative Council Staff Revised Fiscal Note (04/22/13) indicates that \$18,750 will be deposited in the Economic Gardening Pilot Project Fund in FY 2013-14 from pilot project participants. This money will support an additional number of businesses.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.003	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes a clause that appropriates \$200,000 General Fund to the Governor's Office of Economic Development and International Trade for FY 2013-14. The appropriations clause, however, does not include an appropriation \$18,750 cash funds derived from pilot project participation fees collected by the Office.

Description of Amendments in This Packet

J.003 Staff has prepared amendment **J.003** (attached) to add a provision appropriating \$18,750 from the Economic Gardening Pilot Project Fund to the Office for FY 2013-14.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2013-14 based on the March 2013 Office of State Planning and Budgeting revenue forecast. The budget package allocates all but approximately \$9.0 million of General Fund revenues projected to be available. Pursuant to S.B. 13-236, this \$9.0 million General Fund will be transferred to the Colorado Water Conservation Board (CWCB) Construction Fund. This bill requires a General Fund appropriation of \$200,000 for FY 2013-14 and thus will reduce the transfer to the CWCB Construction Fund by that amount.