

**FINAL  
FISCAL NOTE**

**Drafting Number:** LLS 13-0718 **Date:** June 6, 2013  
**Prime Sponsor(s):** Rep. McLachlan **Bill Status:** Signed into Law  
 Sen. Schwartz; Tochtrop **Fiscal Analyst:** Ron Kirk (303-866-4785)

**TITLE:** CONCERNING AN EXTENSION OF THE PERIOD FOR WHICH THE VOLUNTARY CONTRIBUTION DESIGNATION LINE BENEFITING THE UNWANTED HORSE FUND APPEARS ON STATE INDIVIDUAL INCOME TAX RETURN FORMS.

**Summary of Legislation**

This bill extends the voluntary contribution designation (or income tax checkoff) benefitting the Unwanted Horse Fund from tax year 2013 through tax year 2017. Donations from the Unwanted Horse Fund are transferred to the Colorado Unwanted Horse Alliance, a registered Colorado nonprofit organization. The alliance works with abandoned and abused horses whose owners no longer want or can afford to provide for their care.

**Background**

The income tax checkoff for the Unwanted Horse Fund first appeared on the 2010 state income tax form. For the most recent two-year period that the income tax checkoff appeared on the form, total donations were \$182,127 and the average donation was \$9.80. Partial-year donations for tax year 2013 from January 1 through April 30 were \$78,498, above the \$75,000 donation threshold. Thus, **this program will remain on the form for tax year 2013** pursuant to the provisions of this bill. Table 1 provides a two-year history of money donated to the fund.

<b>Tax Years</b>	<b>Tax Returns With Donations</b>	<b>Total Donations</b>	<b>Average Donations</b>
2010	9,536	\$88,762	\$9.31
2011	<u>9,056</u>	<u>93,365</u>	<u>10.31</u>
(2-year)	18,592	\$182,127	\$9.80

The bill was signed into law by the Governor on March 22, 2013, and takes effect August 7, 2013, assuming no referendum petition is filed.

**Assessment**

Because this bill extends an existing checkoff, the bill will not affect state revenue or expenditures and is thus assessed as having no fiscal impact.

**Departments Contacted**

Revenue