

**FINAL
FISCAL NOTE**

Drafting Number: LLS 13-0533
Prime Sponsor(s): Rep. Foote
 Sen. Jones

Date: July 22, 2013
Bill Status: Lost in Senate
Fiscal Analyst: Clare Pramuk (303-866-2677)

TITLE: CONCERNING THE REDUCTION OF CONFLICTS OF INTEREST WITHIN THE COLORADO OIL AND GAS CONSERVATION COMMISSION.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Expenditures	See State Expenditures section.	
FTE Position Change		
Effective Date: The bill was lost on second reading in the Senate on May 6, 2013.		
Appropriation Summary for FY 2013-2014: None required.		
Local Government Impact: None.		

Summary of Legislation

The bill changes the mandate of the Colorado Oil and Gas Conservation Commission (COGCC) to ensure that the responsible, balanced development, production, and utilization of the natural resources of oil and gas in Colorado protects public health, safety, and welfare, including protection of the environment and wildlife resources. The bill requires specific annual disclosures by COGCC commissioners to be posted on the COGCC website, and requires disclosure of possible conflicts of interest on matters before the COGCC. The bill specifies that the prevention of waste and the protection of correlative rights does not supercede regulation by the COGCC of the impacts of oil and gas exploration or production on public health, safety, and welfare or the environment.

State Expenditures

The changes in the bill to the mandate and disclosure requirements for COGCC members is not expected to require a change in expenditures.

Departments Contacted

Counties	Law	Local Affairs
Municipalities	Natural Resources	Public Health and Environment