

SB260_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB13-260 be amended as follows:

1 Amend printed bill, page 22, after line 18 insert:

2 **"SECTION 13.** In Colorado Revised Statutes, **add 22-55-103.5**
3 as follows:

4 **22-55-103.5. State education fund - annual transfers in**
5 **connection with prepayment of fire and police pension association**
6 **unfunded liability - restrictions.** FOR THE 2013-14 BUDGET YEAR
7 THROUGH THE 2018-19 BUDGET YEAR, THE GENERAL ASSEMBLY SHALL
8 APPROPRIATE ANY MONEYS TRANSFERRED INTO THE STATE EDUCATION
9 FUND PURSUANT TO SECTION 24-75-220 (3) (b), C.R.S., AS ENACTED BY
10 SENATE BILL 13-234, TO REDUCE THE NEGATIVE FACTOR AS CALCULATED
11 PURSUANT TO SECTION 22-54-104 (5) (g) (II), FOR THE APPLICABLE
12 BUDGET YEAR."

13 Renumber succeeding sections accordingly.

14 Page 26, after line 23 insert:

15 **"SECTION 15.** In Colorado Revised Statutes, 24-75-220, **amend**
16 **as added by Senate Bill 13-234** (3) (b) as follows:

17 **24-75-220. State education fund - transfers - surplus -**
18 **legislative declaration.** (3) (b) On ~~April 30, 2014~~, JULY 1, 2013, the state
19 treasurer shall transfer forty-five million three hundred twenty-one
20 thousand seventy-nine dollars from the general fund to the state education
21 fund created in section 17 (4) of article IX of the state constitution. On
22 ~~April 30, 2015, and April 30~~ JULY 1, 2014, AND JULY 1 of each year
23 thereafter ~~through 2018~~ THROUGH 2017, the state treasurer shall transfer
24 twenty-five million three hundred twenty-one thousand seventy-nine
25 dollars from the general fund to the state education fund. On ~~April 30,~~
26 ~~2019~~, JULY 1, 2018, the state treasurer shall transfer twenty-four million
27 nine hundred ninety-one thousand seven hundred thirty-nine dollars from
28 the general fund to the state education fund."

29 Renumber succeeding sections accordingly.

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