

SB001_L.023

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB13-001 be amended as follows:

- 1 Amend reengrossed bill, page 3, line 21, strike "CREDIT, WHICH" and
- 2 substitute "CREDIT CREATED IN SECTION 39-22-123".

- 3 Page 3, line 22, strike "CURRENTLY" and after "CREDIT," insert "BUT IT".

- 4 Page 3, line 25, strike "THE COLORADO EARNED INCOME TAX" and
- 5 substitute "THIS EXISTING".

- 6 Page 4, line 4, strike "A PERCENTAGE" and substitute "TEN PERCENT".

- 7 Page 4, line 8, strike "PARAGRAPH (a) OF".

- 8 Page 4, strike lines 12 through 27.

- 9 Page 5, strike lines 1 through 10 and substitute "UNDER THIS ARTICLE
- 10 THAT IS EQUAL TO TEN PERCENT OF THE FEDERAL CREDIT THAT THE
- 11 RESIDENT INDIVIDUAL CLAIMED ON HIS OR HER FEDERAL TAX RETURN FOR
- 12 THE SAME TAX YEAR.
- 13 (3) IF A CREDIT IS ALLOWED UNDER SECTION 39-22-123 FOR AN
- 14 INCOME TAX YEAR COMMENCING ON OR AFTER JANUARY 1, 2013, THE
- 15 CREDIT ALLOWED UNDER THIS SECTION MAY BE CLAIMED FOR ANY INCOME
- 16 TAX YEAR BEGINNING WITH THE INCOME TAX YEAR AFTER THE INCOME
- 17 TAX YEAR THAT THE CREDIT IS ALLOWED UNDER SECTION 39-22-123."

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