

First Regular Session  
Sixty-ninth General Assembly  
STATE OF COLORADO

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1.11.13

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LLS NO. 13-0171.01 Thomas Morris x4218

SUNSET BILL

Sunset Process - Senate Business,  
Labor, and Technology Committee

**SHORT TITLE:** "Sunset Division Of Financial Services 2024"

**DEADLINES:** File by: 1/25/2013

**A BILL FOR AN ACT**

101 **CONCERNING CONTINUATION OF THE DIVISION OF FINANCIAL**  
102 **SERVICES.**

**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

**Sunset Process - Senate Business, Labor, and Technology Committee.** The bill implements the recommendations of the sunset review and report on the division of financial services by extending the repeal date of the division until September 1, 2024.

*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 11-44-101.5, **amend**  
3 (2) as follows:

4           **11-44-101.5. Division subject to termination - repeal of article.**

5 (2) This article is repealed, effective ~~July 1, 2013~~ SEPTEMBER 1, 2024.

6           **SECTION 2.** In Colorado Revised Statutes, 24-34-104, **amend**  
7 (44) introductory portion; **repeal** (44) (h); and **add** (55) as follows:

8           **24-34-104. General assembly review of regulatory agencies**  
9 **and functions for termination, continuation, or reestablishment.**

10 (44) The following agencies, functions, or both, ~~shall~~ terminate on July  
11 1, 2013:

12           (h) ~~The division of financial services, created by article 44 of title~~  
13 ~~11, C.R.S.;~~

14           (55) THE FOLLOWING AGENCIES, FUNCTIONS, OR BOTH, TERMINATE  
15 ON SEPTEMBER 1, 2024:

16           (a) THE DIVISION OF FINANCIAL SERVICES CREATED BY ARTICLE 44  
17 OF TITLE 11, C.R.S.

18           **SECTION 3. Safety clause.** The general assembly hereby finds,  
19 determines, and declares that this act is necessary for the immediate  
20 preservation of the public peace, health, and safety.