

HB1318\_L.013

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB13-1318 be amended as follows:

1 Amend printed bill, page 8, before line 8 insert:

2           "(3) A RETAIL MARIJUANA STORE SHALL FILE WITH THE  
3 DEPARTMENT EVIDENCE OF A SURETY BOND ISSUED BY A COMPANY  
4 AUTHORIZED TO DO BUSINESS IN THIS STATE FOR THE BENEFIT OF THE  
5 DEPARTMENT IN AN AMOUNT EQUAL TO TWO MONTHS OF THE STORE'S  
6 ANTICIPATED COLLECTIONS OF THE TAX IMPOSED PURSUANT TO THIS PART  
7 2. THE AMOUNT OF THE STORE'S ANTICIPATED COLLECTIONS SHALL BE  
8 DETERMINED SOLELY IN THE DISCRETION OF THE RETAIL MARIJUANA  
9 STORE. A STORE MAY FILE A REPLACEMENT SURETY BOND IF THE AMOUNT  
10 OF THE STORE'S ANTICIPATED COLLECTIONS CHANGES AFTER THE STORE  
11 HAS FILED A BOND WITH THE DEPARTMENT PURSUANT TO THIS SUBSECTION  
12 (3).".

13 Page 14, after line 18 insert:

14           "(4) A RETAIL MARIJUANA CULTIVATION FACILITY SHALL FILE WITH  
15 THE DEPARTMENT EVIDENCE OF A SURETY BOND ISSUED BY A COMPANY  
16 AUTHORIZED TO DO BUSINESS IN THIS STATE FOR THE BENEFIT OF THE  
17 DEPARTMENT IN AN AMOUNT EQUAL TO TWO MONTHS OF THE FACILITY'S  
18 ANTICIPATED LIABILITY FOR THE TAX IMPOSED PURSUANT TO THIS PART 3.  
19 THE AMOUNT OF THE FACILITY'S ANTICIPATED TAX LIABILITY SHALL BE  
20 DETERMINED SOLELY IN THE DISCRETION OF THE RETAIL MARIJUANA  
21 CULTIVATION FACILITY. A FACILITY MAY FILE A REPLACEMENT SURETY  
22 BOND IF THE AMOUNT OF THE FACILITY'S ANTICIPATED TAX LIABILITY  
23 CHANGES AFTER THE FACILITY HAS FILED A BOND WITH THE DEPARTMENT  
24 PURSUANT TO THIS SUBSECTION (4).".

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