

Two-Year Projection of Cash Need

University of Colorado at Boulder

**SUGGESTED
MOTION:**

Approve the new project listed on the University of Colorado at Boulder two-year projection of cash need (\$9,972,964 CF).

New Project List, Requires Approval

| Project Name | LEED Certification | Amount | Fund Source |
|--|--------------------|-------------|-------------|
| <i>Acquisition of 3300 Walnut Street, Boulder</i> 2015-022 | N/A | \$9,972,964 | CF |

The project acquires a 6.65 acre parcel with a warehouse and over 180 parking spaces. The CU Foundation currently owns the property. The warehouse is used as the CU Distribution Center, which provides campus-wide central storage, central receiving, surplus storage and distribution, and mail services. Once acquired, the facility will continue to provide these services. The property will not be modified under the project.

The source of cash funds is an internal loan from the campus to the CU Real Estate Foundation, to be repaid from the existing rent stream that the campus pays to this foundation, along with revenues from the continued rental of building space to outside tenants.

Date Authorized Until: *TBD*

| | |
|--|--------------------|
| Subtotal: New Project List, Requires Approval | \$9,972,964 |
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|-----------------------------------|--------------------|
| Grand Total, All Projects: | \$9,972,964 |
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Two-Year Projection of Cash Need
University of Colorado at Colorado Springs
Monday, September 16, 2013

SUGGESTED MOTION:

Approve the revised project listed on the University of Colorado at Colorado Springs two-year projection of cash need (\$16,000,000 CF).

Revised, Resubmitted, Requires Approval

| Project Name | LEED Certification | Amount | Fund Source |
|---|--------------------|--------------|-------------|
| Academic Office Building 2014-003 | Gold | \$16,000,000 | CF |

The project constructs a five-story, 43,750-GSF office building on the main campus in order to address an existing shortage of faculty and staff office space, which is expected to grow as enrollment grows. The building will house between 150 and 180 offices for faculty and staff for a variety of programs including the College of Letters, Arts, and Sciences; College of Education; College of Business; and School of Public Affairs. The request has been amended to include an additional story in the building due to the identification of additional funding for the project.

The source of cash funds is bonds to be repaid from university sources.

Date Authorized Until: *TBD*

Subtotal: Revised, Resubmitted, Requires Ap \$16,000,000

Grand Total, All Projects: \$16,000,000

Two-Year Projection of Cash Need University of Colorado Denver

SUGGESTED MOTION:

Approve the new project listed on the University of Colorado Denver two-year projection of cash need (\$38,551,581 CF).

New Project List, Requires Approval

| Project Name | LEED Certification | Amount | Fund Source |
|---|--------------------|--------------|-------------|
| <i>Bioscience II</i> 2015-023 | Gold | \$38,551,581 | CF |

The project constructs a 120,000-GSF building to house the new Bioengineering program within the School of Medicine. The building will contain office space for faculty and staff, classrooms, teaching labs, and support spaces. In addition, two research companies that are auxiliaries of the School of Medicine will lease space in the building for expanded operations, and the Fitzsimons Redevelopment Authority will lease space in the building to companies engaging in partnerships with the university. The project will allow the Bioengineering program to expand enrollment, and campus research auxiliaries to meet growing program demand.

The source of cash funds is \$33.7 million in debt financing and \$4.8 million in institutional reserves, gifts, and donations.

Date Authorized Until: *TBD*

Subtotal: New Project List, Requires Approval \$38,551,581

Grand Total, All Projects: \$38,551,581