

HB1317_L.079

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB13-1317 be amended as follows:

1 Amend reengrossed bill, page 4, strike lines 8 through 19 and substitute

2 "FUND CONSISTS OF:

3 (I) The moneys ~~in the fund~~ COLLECTED BY THE STATE LICENSING
4 AUTHORITY;

5 (II) ANY APPLICABLE RETAIL MARIJUANA EXCISE TAX
6 TRANSFERRED PURSUANT TO SECTION 39-28.8-306 (1) (b), C.R.S.;

7 (III) ANY APPLICABLE RETAIL MARIJUANA SALES TAX
8 TRANSFERRED PURSUANT TO SECTION 39-28.8-203 (1) (b), C.R.S.;

9 (IV) ANY SALES TAX IMPOSED PURSUANT TO SECTION 39-26-106,
10 C.R.S., ON THE RETAIL SALE OF PRODUCTS UNDER THIS ARTICLE AND
11 ARTICLE 43.4 OF THIS TITLE; AND

12 (V) ANY ADDITIONAL GENERAL FUND MONEYS APPROPRIATED TO
13 THE FUND THAT ARE NECESSARY FOR THE OPERATION OF THE STATE
14 LICENSING AUTHORITY.

15 (b) MONEYS IN THE FUND shall be subject to annual appropriation
16 by the general assembly to:

17 (I) The department of revenue for the direct and indirect costs
18 associated with implementing this article AND ARTICLE 43.4 OF THIS TITLE;

19 (II) THE DIVISION OF CRIMINAL JUSTICE IN THE DEPARTMENT OF
20 PUBLIC SAFETY FOR THE STUDY OF MARIJUANA IMPLEMENTATION
21 PURSUANT TO SECTION 24-33.5-514, C.R.S.;

22 (III) THE DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT FOR
23 THE MONITERING OF THE HEALTH EFFECTS OF MARIJUANA PUSUANT TO
24 SECTION 25-1.5-111, C.R.S.; AND

25 (IV) THE GENERAL FUND TO REPAY TWO MILLION DOLLARS TO THE
26 GENERAL FUND FOR THE TRANSFERS REQUIRED BY SECTION 39-26-123 (6),
27 C.R.S.

28 (c) Any moneys in the fund not expended for ~~the purposes of this~~
29 ~~article~~ THESE PURPOSES may be invested by the state".

30 Page 5, line 6, strike "(b)" and substitute "(d)".

31 Page 5, line 9, strike "(b)" and substitute "(d)".

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