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MEMORANDUM

March 26, 2013

TO: Representative Hullinghorst
FROM: Larson Silbaugh, (303-866-4720)
SUBJECT: Fiscal Assessment of Proposed Amendment **HB1272_L.001**.

This memorandum is an assessment of the fiscal impact of the attached proposed amendment to **HB13-1272**. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

This amendment changes the effective date from July 1, 2013 to January 1, 2014.

Fiscal Impact of Amendment

Each November the Department of Revenue sends tax coupon booklets with instructions to retailers for remitting sales taxes the following year. The July 1, 2013 effective date would require the Department of Revenue to send new coupon booklets with updated instructions. An effective date of January 1, 2014 would eliminate the expenditure in this bill because the updated instructions can be incorporated into the annual mailing of tax coupon booklets that will occur in November 2013.

Bill's Revised Fiscal Impact with Amendment

If this amendment is adopted, there will be no General Fund or State Education Fund impact. The amendment will eliminate the state fiscal impact, however there will still be a local fiscal impact.

HB1272 L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB13-1272 be amended as follows:

- 1 Amend printed bill, page 5, line 8, strike "JULY 1, 2013," and substitute
- 2 "JANUARY 1, 2014,".

- 3 Page 6, line 13, "JULY 1, 2013," and substitute "JANUARY 1, 2014,".

- 4 Page 7, line 8, "JULY 1, 2013," and substitute "JANUARY 1, 2014,".

- 5 Page 7, line 11, strike "July 1, 2013." and substitute "January 1, 2014.".

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