

15.1 – Banking Solutions for Legal Marijuana Businesses

The Task Force recommends that the **adult-use marijuana industry** General Assembly consider creating a credit union for industry businesses all lawful alternatives to assist marijuana businesses to access the banking system, which includes banks, credit unions, and other financial institutions.

~~One such alternative would be to consider a joint resolution calling on the federal government to take action by excepting marijuana businesses in states with legalized marijuana industries from relevant federal regulations. Another alternative would be to authorize and fund a study by an independent policy institute with experience in banking laws and regulations, to develop a proposal for a financial institution not subject to federal regulation. An independent policy institute could also be authorized to survey other states with legal marijuana industries for alternative models that would avoid to the greatest extent possible any federal regulatory or criminal nexus.~~