

DRAFT  
1.29.13

SBxxx\_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, and Technology.

SB13-xxx be amended as follows:

1 Amend the draft bill (LLS 13-0153.01), page 3, after line 3, insert:

2 "SECTION 3. In Colorado Revised Statutes, 12-61-903, amend  
3 (1) (a) and (5.7), as follows:

4 **12-61-903. License required - rules.** (1) (a) ~~On or after August~~  
5 ~~5, 2009, unless licensed by the board, an individual shall not originate a~~  
6 ~~mortgage, offer to originate a mortgage, act as a mortgage loan originator,~~  
7 ~~or offer to act as a mortgage loan originator. On or after December 31,~~  
8 ~~2010; Unless licensed by the board and registered with the nationwide~~  
9 ~~mortgage licensing system and registry as a state-licensed loan originator,~~  
10 ~~an individual shall not originate or offer to originate a mortgage or act or~~  
11 ~~offer to act as a mortgage loan originator.~~

12 (5.7) ~~Any individual who obtains a license pursuant to this part 9~~  
13 ~~prior to January 1, 2010, shall furnish at least the following information~~  
14 ~~concerning the individual's identity to the nationwide mortgage licensing~~  
15 ~~system and registry:~~

16 (a) ~~Fingerprints for submission to the federal bureau of~~  
17 ~~investigation and any government agency or entity authorized to receive~~  
18 ~~fingerprints for a state, national, or international criminal history record~~  
19 ~~check; and~~

20 (b) ~~Personal history and experience in a form prescribed by the~~  
21 ~~nationwide mortgage licensing system and registry, including submission~~  
22 ~~of authorization for the nationwide mortgage licensing system and~~  
23 ~~registry to obtain:~~

24 (i) ~~An independent credit report from the consumer reporting~~  
25 ~~agency described in the federal "Fair Credit Reporting Act", 15 U.S.C.~~  
26 ~~sec. 1681a (p); and~~

27 (ii) ~~Information related to any administrative, civil, or criminal~~  
28 ~~findings by a government jurisdiction."~~

29 Renumber succeeding sections accordingly.

\*\* \*\* \*\* \*\* \*\*