CDOT/CML/CCI

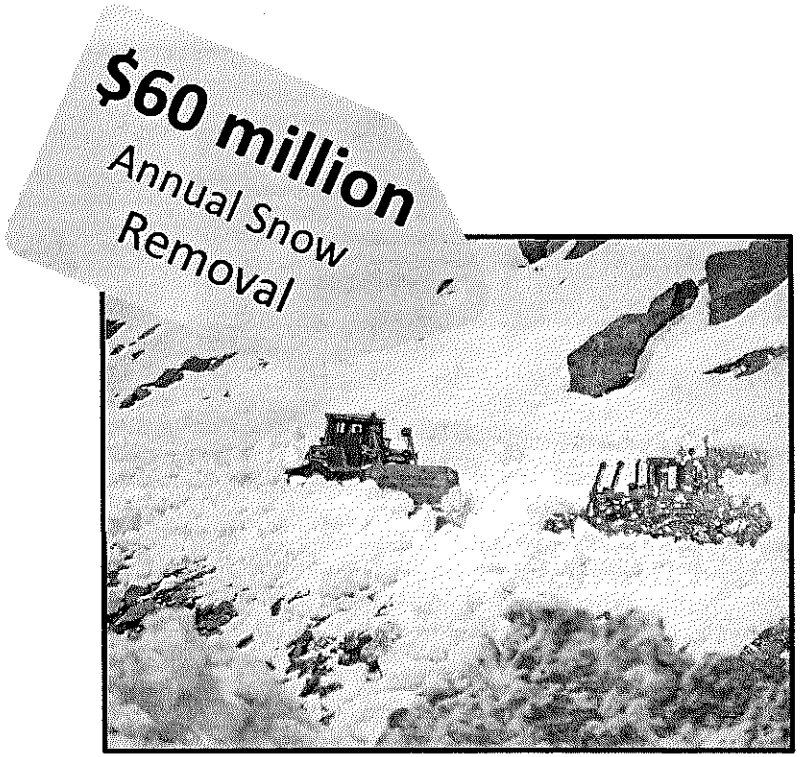
– Presentation on Transportation Finance –

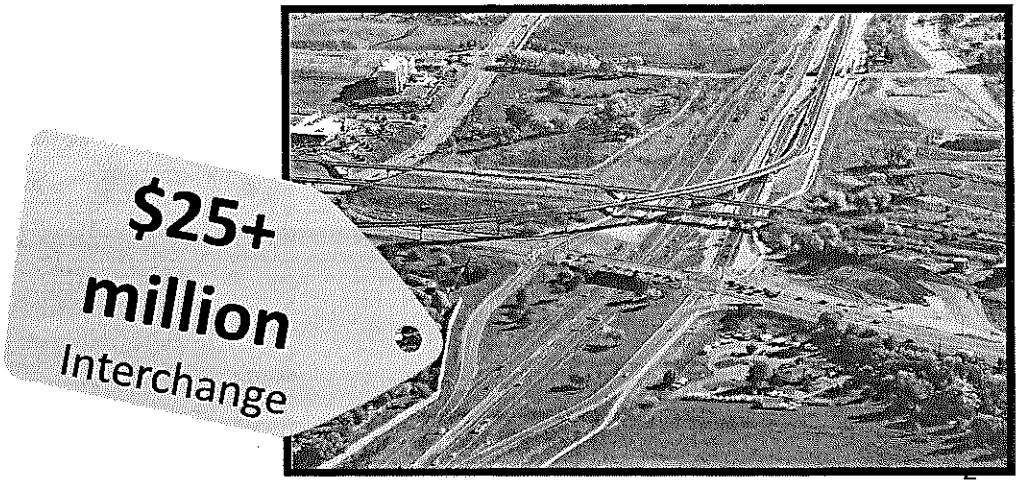
March 7, 2013

Attachment A

Funding Needs

How Much Does it Cost





Federal Transportation Funding

Moving Ahead for Progress in the 21st Century Act (MAP-21)

- ***Federal Transportation Dollars*** – sustains current funding levels for 2 years
- ***Reliant on General Fund*** – General Fund dollars continue to prop up the federal Highway Trust Fund (HTF)
- ***Buckets of Money*** – Federal funds have conditions attached according to program; MAP-21 reduces the total number of programs
- ***Federal Gas Tax*** – Continues the federal gas tax ($0.184/gallon) for four more years

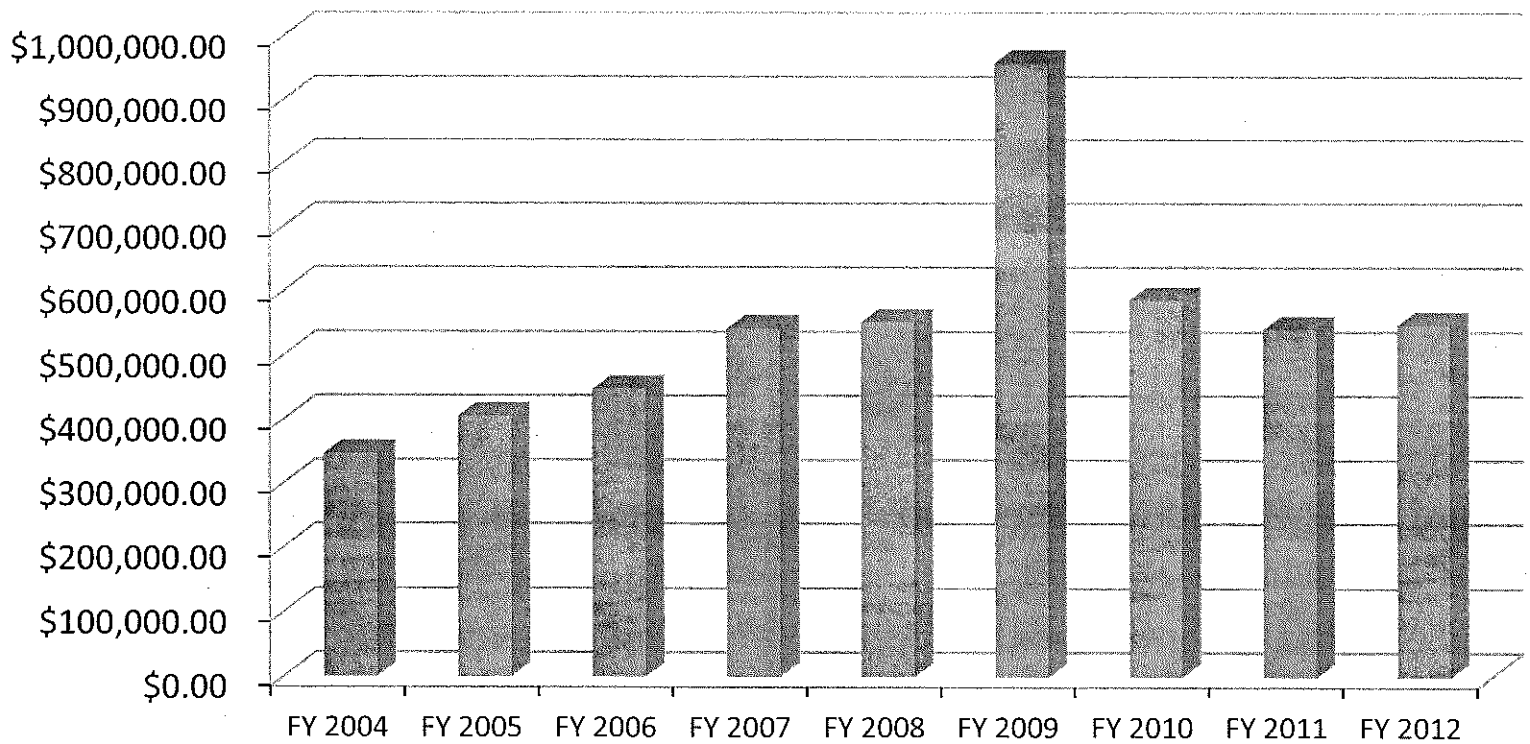
Donor/Donee Funding

- ***Donor States*** – pay more into the HTF than received back
- ***Donee States*** – receive more back from the HTF than paid in.
- ***Average Returns*** – The average state received a $1.24 return per dollar over FY 2005 – 2009
- ***Colorado*** – received a $1.09 return per dollar over FY 2005 – 2009
- ***Minimum Return Guarantee*** – MAP-21 imposes a minimum $0.95 return per dollar (even without GF transfers)

Federal Transportation Funding

Federal Transportation Funds for Colorado

Federal Funds Apportioned to CDOT (in thousands of dollars)



State Transportation Funding

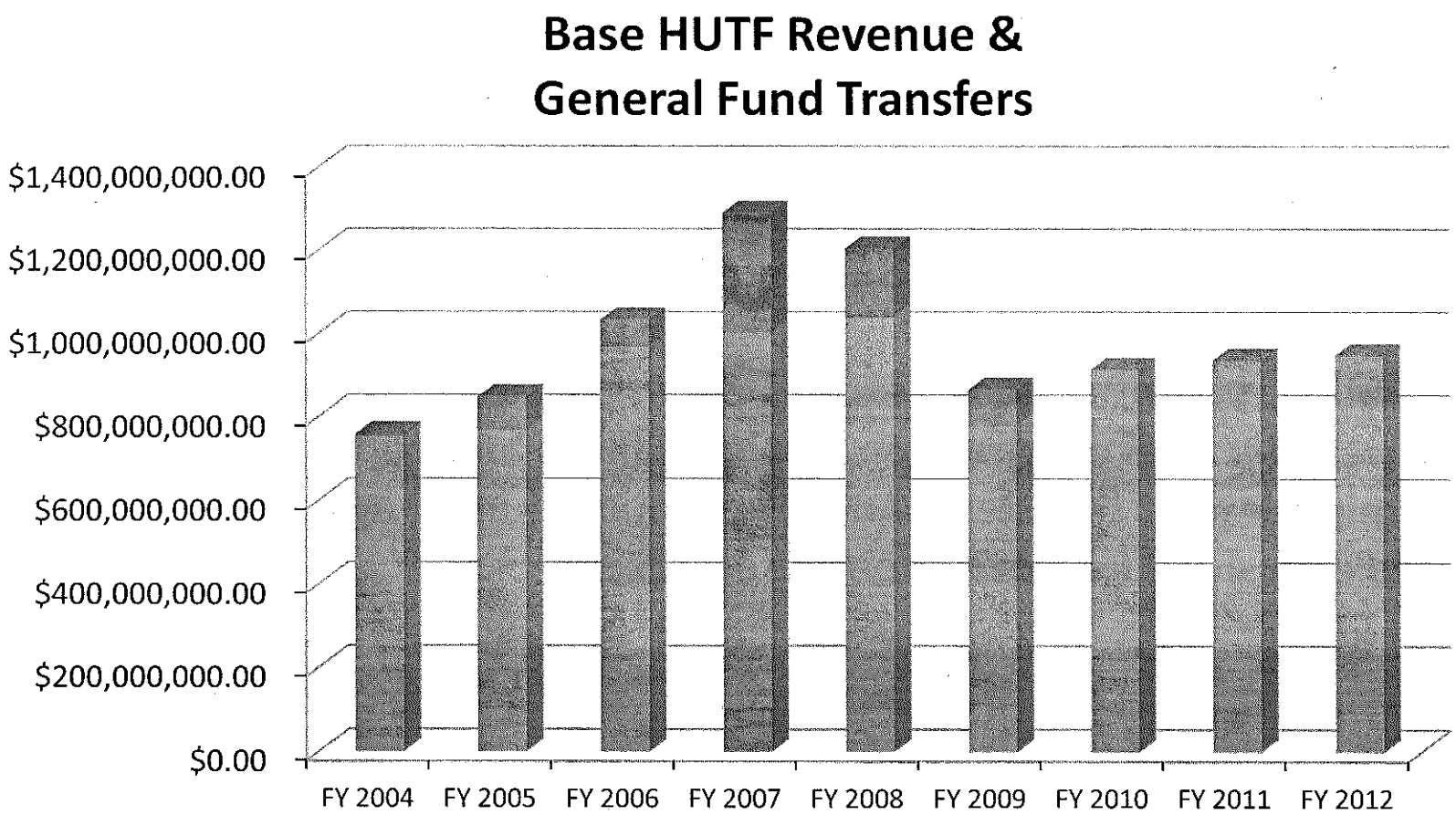
Colorado Constitution

"....the proceeds from the imposition of any **license, registration fee, or other charge with respect to the operation of any motor vehicle** upon any public highway in this state and the proceeds from the imposition of any **excise tax on gasoline** or other liquid motor fuel except aviation fuel used for aviation purposes shall, except costs of administration, **be used exclusively for the construction, maintenance, and supervision of the public highways of this state.** Any taxes imposed upon aviation fuel shall be used exclusively for aviation purposes."

- COLO. CONST. ART. 10 § 18

State Transportation Funding

Highway Users Tax Fund



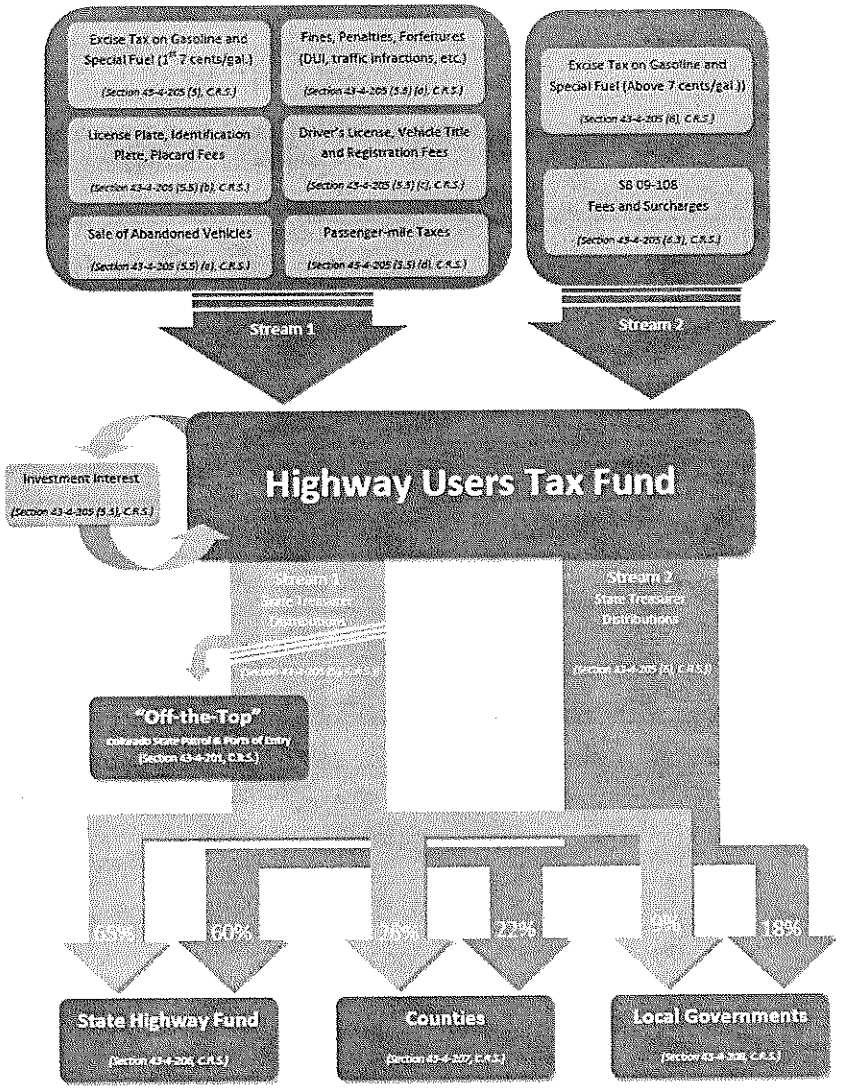
State Transportation Funding

Highway Users Tax Fund

2012 HUTF Distributions

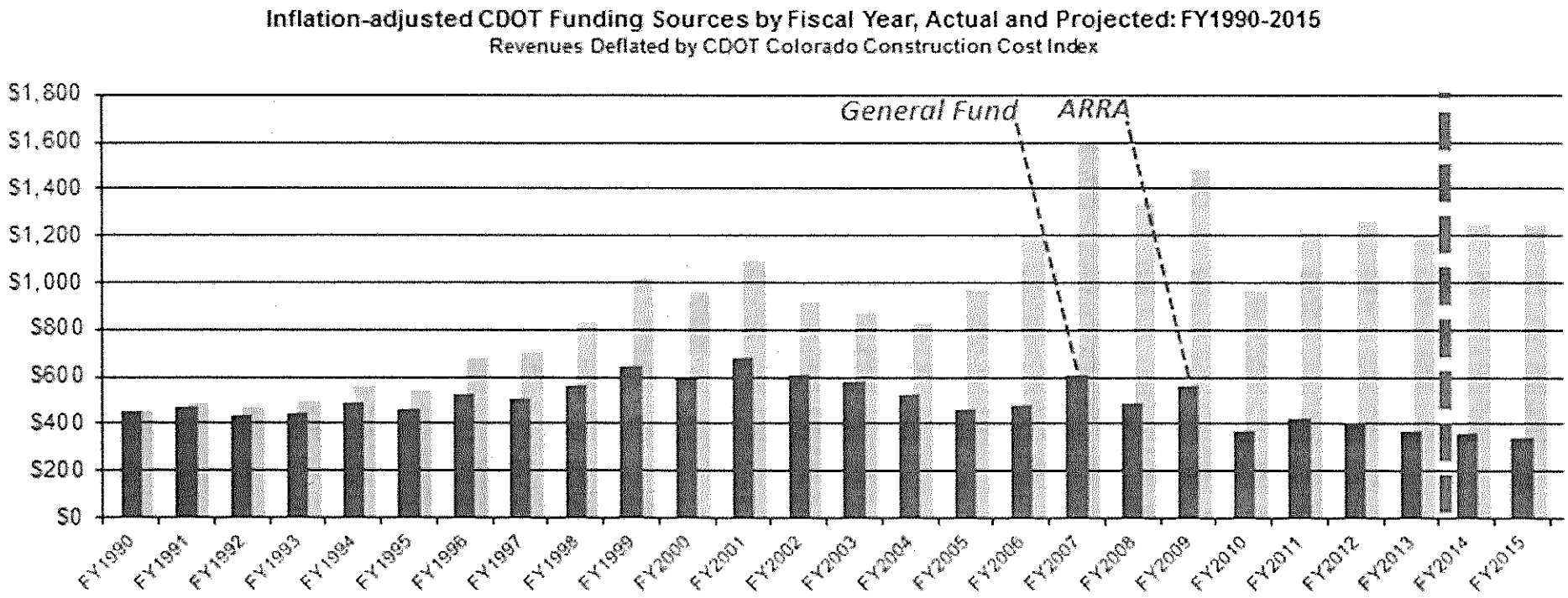
- CDOT - $511,487,758
- Counties - $187,499,961
- Cities - $128,154,990
- Off-the-Top - $120,954,073

- ***Stream 1 –***
  - "Off-the-Top" Appropriation
  - 65% to CDOT
  - 26% to Counties
  - 9% to Cities
- ***Stream 2 –***
  - 60% to CDOT
  - 22% to Counties
  - 18% to Cities



CDOT

Revenue & Budget



CDOT

RAMP

"Responsible Acceleration of Maintenance and Partnerships" (RAMP) Program

- ***Change in Budgeting –***
  - Under RAMP, CDOT is changing how it budgets and expends funds for multi-year transportation projects
  - ***Previous Process –*** CDOT funds remained encumbered until all money was "in the bank" before being expended on projects
  - ***New Process –*** CDOT will now operated an expenditure based budget for more efficient use of funds

- ***Accelerated Funding –*** Due to the changing the budget process, RAMP will result in one-time spending of $300 million per year for 5 years

- **RAMP is not funded with new revenue or funding sources. Rather, RAMP funds are from already encumbered dollars in CDOT's budget**

CDOT

Enterprises

High Performance Transportation Enterprise

- Formed to pursue innovative means of financing surface transportation projects.
- This includes:
  - Public private partnerships
  - Operating concession agreements
  - User fee-based project financing
  - availability payment and design build contracting

Colorado Bridge Enterprise

- Funded by the Bridge Safety Surcharge, a vehicle registration fee
- Revenues are bonded against to generate funds for bridge replacements and rehabilitations
- To be in the CBE program, a bridge must fall below a sufficiency rating of 50
- To date, nearly 50 bridge projects have been completed

CDOT

Aviation & Transit

Division of Aeronautics

- Responsible partnering to enhance aviation safety, education, and development of an effective air transportation system
- Overseen by the Colorado Aeronautical Board
- Funded by:
  - Aviation Fuel Tax

Division of Transit and Rail

- Responsible for planning, development, operation, and integration of transit and rail into the statewide transportation system.
- Funded by:
  - Federal Transit Administration programs
  - FASTER (local and statewide transit grants)

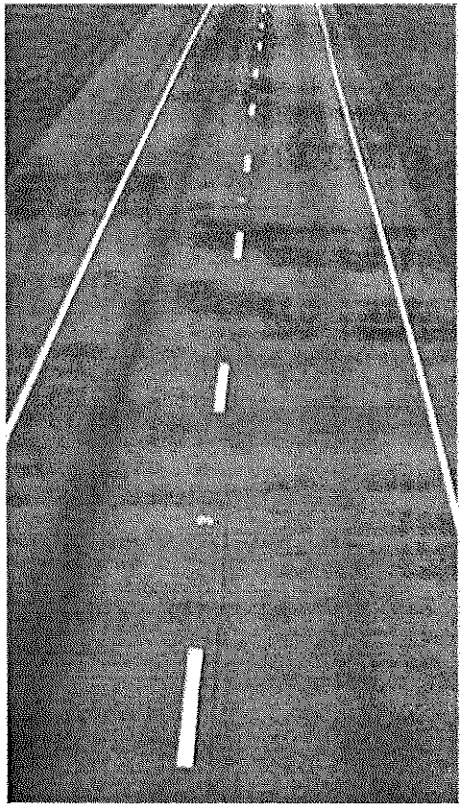
Cities

Municipal Center Lane Miles

- 2000 – 12,651 lane miles
- 2011 – 15,793 lane miles
- *An increase of 25 percent*

Municipal Revenue Sources

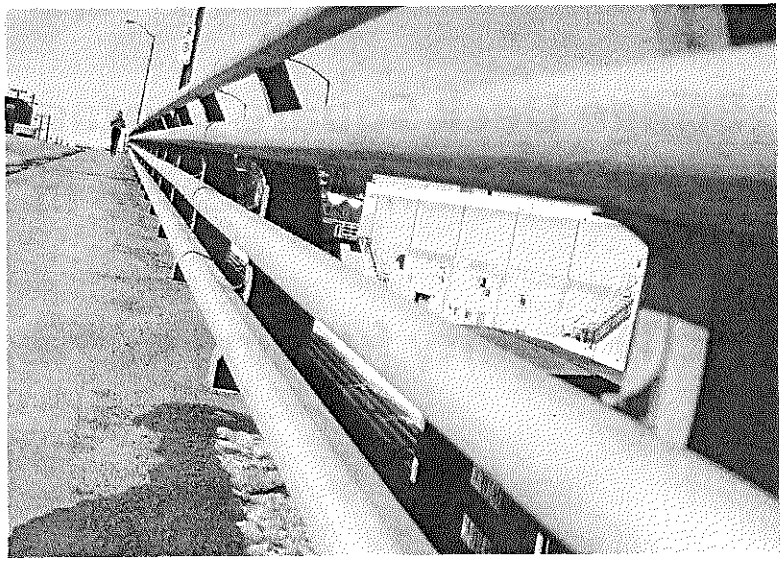
- Highway Users Tax Fund (HUTF) Distributions
- FASTER
- County Road and Bridge Levy
- General Fund
- Dedicated Tax



Cities

CML State of our Cities and Towns Survey

- 90% list streets as a budgetary challenge
- 53% list street maintenance/improvements #1
- 59% report unfunded identified street projects
- 24% report unfunded identified bridge projects



Counties

Total Lane Miles – 136,797,

- up from 110,734 in 2000

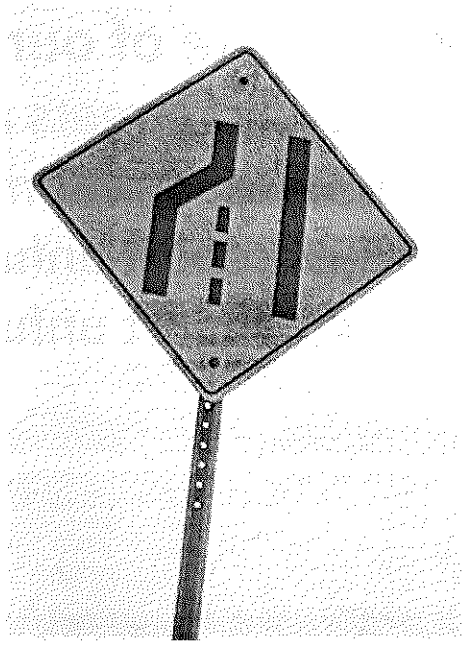
Total Center Line Miles – 58,821

- Up from 55,240 in 2000

Bridge Deck Square Footage – 7,358, 956

- Up from 6,636,798 in 2000

HUTF county funding matrix, CRS 43-4-207



Counties

Statewide Planning Role

- Transportation planning regions (TPRs)
- 10 rural, 5 urban metro planning organizations (MPOs)
- STAC, Statewide Transportation Advisory Committee
- MACC, Metro Area County Commissioners
- C-470 Authority
- DRCOG
- MPACT 64
- Special Highway Committee

Counties

CCI Policy Statement

- "CCI supports efforts to generate increased transportation revenue to address state and local transportation infrastructure needs – including a referred ballot measure to increase transportation revenues – provided that any new revenues generated are shared among state, county and municipal governments in the same proportions as current HUTF payments."

SJR 12-037