

## University of Colorado System Two-Year Projections of Cash Need

### Staff Questions and Responses for September 16, 2013

#### University of Colorado at Colorado Springs Academic Office Building

1. The project request notes that the scope of the project has been expanded due to the identification of additional funding. What is this funding?

The additional monies will be paid from campus reserves and replenished by tuition revenues. UCCS enrollment growth has again been greater than budgeted estimates with preliminary headcount numbers up almost eight percent over last year's enrollment. Continued enrollment growth has resulted in the need for additional faculty; thus, putting further demand on office space. The fifth floor addition is an economical way to address the demand for additional faculty space. As the building has just started construction, the additional space can be achieved without further delay.

#### University of Colorado at Boulder Acquisition of 3300 Walnut Street, Boulder

1. The CU Boulder Master Plan says the property is currently owned by the CU Foundation. What is the benefit of transferring title to the property from the foundation to the university?

The university currently leases the space from the CU Real Estate Foundation. The lease term will soon expire and the campus foresees the long-term need for this facility. Campus ownership allows more flexibility in building modifications for future campus uses without having to change the terms of a lease.

#### University of Colorado Denver Anschutz Bioscience II

1. Will the \$33.7 million in debt be serviced by rent from the auxiliary research companies and private/third-party companies?

Yes, it is estimated that the debt amount will be \$32.9 million with the remaining funds coming from campus reserves for the Bioscience program.