

SB170_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Judiciary.

SB13-170 be amended as follows:

1 Amend printed bill, page 3, strike lines 12 and 13 and substitute "THE
2 MARKET VALUE OF THE REGISTRATION NUMBER IF THE GROUP REIMBURSES
3 THE GENERAL FUND FOR ANY TAX CREDIT AUTHORIZED UNDER SECTION
4 39-22-535, C.R.S.,".

5 Page 3, after line 25, insert:

6 "SECTION 3. In Colorado Revised Statutes, 42-1-407, **amend**
7 (3) (b) as follows:

8 **42-1-407. Registration number fund.** (3) (b) (I) The treasurer
9 shall adjust the transfers required by paragraph (a) of this subsection (3)
10 on July 1 of each year in proportion to the aggregate change in the United
11 States department of labor bureau of labor statistics consumer price index
12 for all urban consumers for the Denver-Boulder-Greeley consolidated
13 metropolitan statistical area. The treasurer may round the dollar amount
14 of the adjustment to the nearest ten dollars.

15 (II) THE TAX CREDIT REIMBURSEMENT ACCOUNT IS HEREBY
16 CREATED IN THE FUND. UPON CERTIFYING A CREDIT UNDER SECTION
17 42-1-403 (5) (m) AND RECEIVING THE MONEY FROM THE SALE OF THE
18 REGISTRATION NUMBER, THE GROUP SHALL PLACE TWENTY PERCENT OF
19 AMOUNT CERTIFIED IN THIS ACCOUNT. THE MONEY IN THE ACCOUNT IS NOT
20 TRANSFERRED IN ACCORDANCE WITH PARAGRAPH (a) OF THIS SECTION,
21 BUT THE TREASURER SHALL TRANSFER THE MONEY TO THE GENERAL FUND
22 AT THE END OF THE FISCAL YEAR."

23 Renumber succeeding sections accordingly.

24 Page 4, strike lines 5 through 8 and substitute "INCOME TAXES IMPOSED
25 BY THIS ARTICLE FOR TWENTY PERCENT OF THE PORTION OF THE PURCHASE
26 PRICE THAT THE LICENSE PLATE AUCTION GROUP, CREATED IN SECTION
27 42-1-403, C.R.S., CERTIFIES EXCEEDS THE REGISTRATION NUMBER'S FAIR
28 MARKET VALUE. THIS IS THE VALUE THE LICENSE PLATE AUCTION GROUP
29 EXPECTS FROM THE SALE OF THE REGISTRATION NUMBER NOT THE COST OF
30 REGISTERING THE VEHICLE."

** ** ** ** **

