

SB211_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, & Technology.SB13-211 be amended as follows:

1 Amend printed bill, page 2, strike lines 5 through 13 and substitute
2 "**insurance policies.** (3) (a) No AN insurer shall NOT cancel or refuse to
3 renew a policy of homeowner's insurance unless ~~such~~ THE insurer mails
4 ~~by first-class mail~~ to the named insured BY CERTIFIED MAIL, RETURN
5 RECEIPT REQUESTED, at the last address shown in the insurer's records, at
6 least thirty days in advance, a notice of its intended action pursuant to
7 ~~section 10-4-110~~ that specifically states the reasons for proposing to take
8 ~~such~~ THE action. ~~pursuant to section 10-4-110, except that, where~~
9 ~~cancellation is for nonpayment of premium, at least ten days' notice of~~
10 ~~cancellation accompanied by the reasons therefor shall be given.~~

11 (b) AN INSURER SHALL NOT REFUSE TO RENEW A POLICY OF
12 HOMEOWNER'S INSURANCE UNLESS THE INSURER MAILES BY FIRST-CLASS
13 MAIL TO THE NAMED INSURED, AT THE LAST ADDRESS SHOWN IN THE
14 INSURER'S RECORDS, AT LEAST THIRTY DAYS IN ADVANCE, A NOTICE OF ITS
15 INTENDED ACTION.

16 (c) THE INSURER NEED MAKE ONLY ONE ATTEMPT TO SEND THE
17 NOTICE REQUIRED UNDER PARAGRAPH (a) OR (b) OF THIS SUBSECTION (3).
18 IF THE NOTICE IS SENT TO THE CORRECT ADDRESS, AS SHOWN IN THE
19 INSURER'S RECORDS, THE INSURER HAS FULFILLED ITS OBLIGATIONS UNDER
20 THIS SUBSECTION (3) REGARDLESS OF WHETHER A RETURN RECEIPT IS
21 OBTAINED OR THE NOTICE IS RETURNED AS UNDELIVERABLE."

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