

HB1002\_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Business, Labor, Economic, & Workforce Development.  
HB13-1002 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and  
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, add 24-48.5-102.5  
4 as follows:

5 **24-48.5-102.5. Appropriations for small business development**  
6 **centers - report - small business development centers fund - creation**  
7 **- legislative declaration - repeal.** (1) (a) THERE IS HEREBY CREATED IN  
8 THE STATE TREASURY THE SMALL BUSINESS DEVELOPMENT CENTERS FUND.  
9 THE FUND CONSISTS OF ALL MONEYS TRANSFERRED PURSUANT TO  
10 PARAGRAPH (b) OF THIS SUBSECTION (1) AND ANY OTHER MONEYS THE  
11 GENERAL ASSEMBLY APPROPRIATES TO THE FUND. ALL INTEREST EARNED  
12 ON THE INVESTMENT OF MONEYS IN THE FUND SHALL BE CREDITED TO THE  
13 FUND. THE GENERAL ASSEMBLY SHALL ANNUALLY APPROPRIATE MONEYS  
14 IN THE FUND FOR THE PURPOSES SET FORTH IN THIS SECTION. ANY MONEYS  
15 IN THE FUND NOT EXPENDED SHALL REMAIN IN THE FUND AND SHALL NOT  
16 BE TRANSFERRED OR REVERT TO THE GENERAL FUND OF THE STATE AT THE  
17 END OF ANY FISCAL YEAR; EXCEPT THAT, ON JUNE 30, 2016, ANY MONEYS  
18 REMAINING IN THE FUND ARE TRANSFERRED TO THE GENERAL FUND.

19 (b) THE STATE TREASURER SHALL TRANSFER THE FOLLOWING  
20 AMOUNTS FROM THE GENERAL FUND TO THE SMALL BUSINESS  
21 DEVELOPMENT CENTERS FUND:

22 (I) FOUR HUNDRED THOUSAND DOLLARS ON JULY 1, 2013;  
23 (II) THREE HUNDRED THOUSAND DOLLARS ON JULY 1, 2014; AND  
24 (III) THREE HUNDRED THOUSAND DOLLARS ON JULY 1, 2015.

25 (c) (I) THE ECONOMIC GARDENING PILOT PROJECT ACCOUNT IS  
26 HEREBY CREATED IN THE SMALL BUSINESS DEVELOPMENT CENTERS FUND.  
27 OF THE AMOUNTS TRANSFERRED TO THE FUND PURSUANT TO  
28 SUBPARAGRAPH (I) OF PARAGRAPH (b) OF THIS SUBSECTION (1), THE STATE  
29 TREASURER SHALL FURTHER DEPOSIT THE FOLLOWING AMOUNTS INTO THE  
30 ACCOUNT:

31 (A) TWO HUNDRED THOUSAND DOLLARS OF THE AMOUNT  
32 TRANSFERRED ON JULY 1, 2013;

33 (B) ONE HUNDRED THOUSAND DOLLARS OF THE AMOUNT  
34 TRANSFERRED ON JULY 1, 2014; AND

35 (C) ONE HUNDRED THOUSAND DOLLARS OF THE AMOUNT  
36 TRANSFERRED ON JULY 1, 2015.

37 (II) THE MONEYS IN THE ECONOMIC GARDENING PILOT PROJECT



1 ACCOUNT ARE NOT SUBJECT TO THE USES REQUIRED PURSUANT TO  
2 PARAGRAPH (d) OF THIS SUBSECTION (1).

3 (d) (I) THE STATE DIRECTOR OF SMALL BUSINESS DEVELOPMENT  
4 CENTERS IN THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT SHALL  
5 USE AT LEAST TEN, BUT NO MORE THAN FIFTEEN, PERCENT PER YEAR OF  
6 THE MONEYS TRANSFERRED PURSUANT TO PARAGRAPH (b) OF THIS  
7 SUBSECTION (1) TO INCREASE AWARENESS OF SMALL BUSINESS  
8 DEVELOPMENT CENTERS IN THE STATE.

9 (II) SUBJECT TO AVAILABLE APPROPRIATIONS, THE STATE  
10 DIRECTOR OF SMALL BUSINESS DEVELOPMENT CENTERS IN THE COLORADO  
11 OFFICE OF ECONOMIC DEVELOPMENT SHALL EQUITABLY DISTRIBUTE ANY  
12 MONEYS REMAINING IN THE FUND AFTER USE PURSUANT TO  
13 SUBPARAGRAPH (I) OF THIS PARAGRAPH (d) TO EACH OF THE SMALL  
14 BUSINESS DEVELOPMENT CENTERS IN THE STATE.

15 (e) THE GENERAL ASSEMBLY HEREBY DECLARES THAT THE  
16 MONEYS APPROPRIATED FOR THE PURPOSES OF THIS SECTION ARE  
17 INTENDED TO SUPPLEMENT, NOT SUPPLANT, ANY OTHER MONEYS THAT ARE  
18 APPROPRIATED BY THE GENERAL ASSEMBLY TO THE COLORADO OFFICE OF  
19 ECONOMIC DEVELOPMENT FOR ANY PURPOSE.

20 (2) ON OR BEFORE JANUARY 15, 2014, ON OR BEFORE JANUARY 15,  
21 2015, AND ON OR BEFORE JANUARY 15, 2016, THE COLORADO OFFICE OF  
22 ECONOMIC DEVELOPMENT SHALL SUBMIT A REPORT TO THE BUSINESS,  
23 LABOR, AND TECHNOLOGY COMMITTEE OF THE SENATE AND THE BUSINESS,  
24 LABOR, ECONOMIC, AND WORKFORCE DEVELOPMENT COMMITTEE OF THE  
25 HOUSE OF REPRESENTATIVES, OR ANY SUCCESSOR COMMITTEES,  
26 REGARDING THE DISBURSEMENT OF MONEYS EXPENDED PURSUANT TO THIS  
27 SECTION AND THE CAPITAL FORMATION AND JOBS CREATED AS A RESULT  
28 OF RECEIPT OF ANY SUCH MONEYS.

29 (3) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2016.

30 **SECTION 2. Effective date.** This act takes effect upon passage;  
31 except that section 24-48.5-102.5 (1) (c), Colorado Revised Statutes, as  
32 enacted in section 1 of this act, takes effect only if House Bill 13-1003  
33 becomes law and takes effect on the effective date of this act or House  
34 Bill 13-1003, whichever is later.

35 **SECTION 3. Safety clause.** The general assembly hereby finds,  
36 determines, and declares that this act is necessary for the immediate  
37 preservation of the public peace, health, and safety."

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