

# State of Colorado



**John W. Hickenlooper**  
*Governor*

**Kathy Nesbitt**  
*Executive Director*

**Jennifer Okes**  
*Deputy Executive Director*

**David J. McDermott**  
*State Controller*

## DPA

**Department of Personnel  
& Administration**

**Office of the State Controller**  
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November 30, 2011

The Honorable John Hickenlooper, Governor  
136 State Capitol  
Denver, Colorado 80203

Dear Governor Hickenlooper:

In accordance with CRS 24-75-204(2), attached is a report of loans and advances as of June 30, 2011. This report shows the outstanding loans and advances provided by the State Treasury to state agencies and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs. Loans and advances outstanding at fiscal year end totaled \$16.1 million. This is a decrease of approximately \$1.7 million from the June 30, 2010 balance of \$17.8 million, and the balance is primarily related to the cash deficits for the GOCO Distribution for the Division of Wildlife and Parks and Outdoor Recreation. Interest on each loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances. This report is for informational purposes and no further action is required.

Sincerely,

David J. McDermott CPA  
Colorado State Controller

Attachment

cc: Joint Budget Committee  
Legislative Audit Committee

**STATE OF COLORADO  
OFFICE OF THE STATE CONTROLLER  
Statutory Loan and Advance Report  
For the Fiscal Year Ended  
June 30, 2011**

<b>Department Agency</b>	<b>Fund</b>	<b>Loans</b>	<b>Advances</b>
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Department of Personnel and Administration			
Executive Director's Office			
State Archives & Public Records		4,698	
Human Services			
Human Services			
CO Works SW Strategic Use			830,549
Alcohol and Drug Abuse Division			
Law Enforcement-DUI			2,162
Natural Resources			
Division of Wildlife			
DNR GOCO Distribution		9,912,967	
Parks and Outdoor Recreation			
DNR GOCO Distribution		5,335,076	
Total Loans and Advances		<u>\$15,252,741</u>	<u>\$832,711</u>
Total Combined Loans and Advances		<u><u>\$16,085,452</u></u>	